

PRESS RELEASE



SpineSource, Inc. Agrees to Termination with Advanced Medical Technologies AG (AMT); Clears Pathway for Acquisition

June 14, 2012

CHESTERFIELD, MO –SpineSource, Inc. agreed to terminate its exclusive U.S. distribution agreement with Advanced Medical Technologies AG (AMT) on May 1, 2012, creating a pathway for Medtronic, Inc. to acquire AMT, which is based in Nonnweiler, Germany. Terms of the deal are confidential.

SpineSource began distribution of AMT’s interbody fusion cages in the U.S. in August 2008, including the introduction of the first fully PEEK expandable lumbar interbody fusion cage in the U.S., WAVE®; and the first steerable TLIF Cage, LOOP®. SpineSource continues its operations with its other novel European spinal implant devices, including SupStance® PEEK VBR. Later this year, it will seek other novel implants for spinal deformity, potentially diversifying into other specialties including maxillofacial and cranial implants.

“We enjoyed our collaboration with AMT and especially the WAVE Expandable Cage. It is a very well-designed implant and works the same way every time,” said Tom Mitchell, President/CEO of SpineSource. “Medtronic has the capacity to convert it—and all of the other AMT implants—into blockbusters.”

In 2006, SpineSource sold its assets with the Expandable VBR and Small VBR to Ulrich Medical and was the basis for the founding of Ulrich Medical USA, Inc., also based in the St. Louis suburb of Chesterfield, MO. SpineSource was the first to gain mass acceptance in the U.S. towards expandable VBR devices.

Founded in 2004, SpineSource is an FDA-registered Initial Importer/Distributor and has an 8-year record of successfully carving small niches in the U.S. spinal implant market by introducing useful technologies focused on the core business of spinal fusion. For more information, please contact Tom Mitchell, President/CEO of SpineSource at (636) 532-9300 or visit the website at www.spinesource.net.